

Streamlined Energy & Carbon Reporting

For large unquoted
companies



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Utilities simplified

Why do I need to act?

Legislation has been introduced to implement the government's policy on Streamlined Energy and Carbon Reporting (SECR). The 2018 Regulations introduce requirements for large unquoted companies to report their greenhouse gas emissions as a minimum relating to gas, electricity, and transport, as well as an intensity ratio and information relating to energy efficiency action, through their annual reports.

Who does it apply to?

Your organisation has been identified as eligible for compliance with SECR following confirmation that the organisation is a registered UK company which satisfies two or more of the following requirements (right):

In the case of charitable companies, the reference to turnover shall be taken as a reference to the charitable company's gross income, as defined for its jurisdiction of registration, or operation.

Turnover
£36 million or more
Balance sheet
£18 million or more
Number of employees
250 or more

When do I have to do it by?

The new requirements, imposed by the 2018 Regulations on large unquoted companies apply to reports for financial years starting on or after **1st April 2019**. The first publication of reports which must comply with the 2018 Regulations is therefore expected to be filed with Companies House in 2020.

Usual reporting year	The first financial year for report compliance
1 January to 31 December	1 January 2020 to 31 December 2020
1 April to 31 March	1 April 2019 to 31 March 2020

Companies in scope of the legislation will need to include their energy and carbon information in their Directors' Report as part of their annual filing obligations. In the case of charitable companies, the reporting should be in the combined Directors' and Trustees' Annual Report.

**Luckily,
we can do it for you!**

Our sustainability team utilise in-house expertise to deliver on all stages of reporting as required by the SECR framework.



What we report

Unquoted companies in scope of the legislation are required to disclose energy and carbon information in their accounts and reports, including:

- UK energy use (to include as a minimum purchased electricity, gas and transport)
- Associated greenhouse gas emissions
- At least one intensity ratio
- Previous year's figures for energy use and GHG emission (except in the first year)
- Information about energy efficiency action taken in the organisation's financial year
- Methodologies used in calculation of disclosures.

Purposes of SECR

The new mandatory requirements imposed by the 2018 Regulations are designed to:

- Increase awareness of energy costs within large unquoted organisations, including enhanced visibility to key decision makers
- Create more of a level playing field among large organisations, in terms of energy and emissions reporting
- Ensure administrative burdens associated with energy and emissions reporting are proportionate and broadly aligned to the existing energy reporting requirements and the business reporting framework
- Provide organisations in scope with the right data to inform adoption of energy efficiency measures and opportunities to reduce their impact on climate change
- Provide greater transparency for investors, and other stakeholders, on business energy efficiency and low carbon readiness

Below are seven vital aspects of the delivery process for SECR requirements, conducted by our in-house experts. We take care of this, leaving you to do what you do best without the extra hassle.

Delivery process

1 Electricity consumption

Collation, verification and reporting of the annual quantity of energy consumed in the UK resulting from the purchase of electricity.

2 Gas consumption

Collation, verification and reporting of the annual quantity of energy consumed in the UK resulting from the purchase of gas.

3 Transport

Analysis, formatting and validation of provided transport data in relation to the annual quantity of energy involving the consumption of fuel for purposes of transport.

4 Greenhouse gas emissions

Detailed breakdown and carbon footprint of annual quantity of emissions in tonnes of carbon dioxide equivalent (CO₂e resulting from the total UK energy use from electricity, gas and transport).

5 Energy efficiency action

Production of a narrative description of the measures taken for the purpose of improving the organisation's energy efficiency in the relevant financial year. We will work with the relevant stakeholders to report on a list of associated measures, including those activated by any ongoing energy strategies.

6 Intensity ratio

We will work with you to identify and select a suitable metric which expresses the organisation's annual emissions in relation to a quantifiable factor, e.g. tonnes of CO₂e per total square meters of the property sector.

7 Methodology

Disclosure of detailed methodology used to calculate and report on all required information. To secure effective emissions management and transparency in reporting, we will use a robust and accepted independent standard; GHG Reporting Protocol – Corporate Standard.

Quality Assurance

- Data collation, analysis and reporting of monthly and annual electricity and gas usage using existing services
- Creation and management of bespoke SECR database for auditing and validation
- Carbon footprinting in accordance with the GHG Protocol Corporate Standard
- Complete energy and carbon report for inclusion in Annual Directors' Report in accordance with SECR requirements
- Year-round technical support and advice from our sustainability division

Voluntary independent assurance (as provided by Monarch) on the accuracy, completeness and consistency of energy usage, greenhouse gas emissions data and energy efficiency actions is encouraged as beneficial to both internal decision-making and for external stakeholders.

If you want our team of experts to help you through the entire process of reporting under the 2018 regulations, get in touch!

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